Storage Container Contents Insurance

Mark Bates Ltd
THE HOME OF PREMIER CARE

Insurance Product Information Document

This insurance is provided by Mark Bates Ltd who is authorised and regulated by the Financial Conduct Authority under reference number 308390.

This insurance is underwritten by China Taiping Insurance (UK) Company Limited who are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority FRN 202690.

This pre-contractual document provides a summary of cover relating to storage container contents insurance. Other pre-contractual documentation in connection with this product is provided separately. Contractual information and further details are provided within the Policy Wording.

What is this type of insurance?

This policy provides cover for loss or damage to contents stored within a professional self-storage facility in the UK, caused by specific insured events such as fire, theft, and weather-related incidents.

What is insured?

✓ **Cover up to the sum insured shown in your schedule (£1,000 to £50,000) for loss or damage to contents while stored at the insured storage facility, caused by:**

- Fire, lightning, or explosion
- Theft or attempted theft (following forcible and violent entry or exit)
- Riot, civil commotion, strike, or malicious damage
- Flood or storm
- Smoke
- Escape of water or oil
- Subsidence or collapse of the storage facility
- Impact by vehicles, aircraft, or falling objects

✓ **Transit:**

- Cover for fire, explosion or theft following forcible and violent entry to or exit from an enclosed private car or enclosed commercial road vehicle, while transporting insured contents to or from the storage facility within the UK.

✓ **Claims settlement:**

- Items under three years old may be settled on a new-for-old basis with satisfactory proof of purchase, ownership and value. Items aged three years or more, or without satisfactory proof of purchase, may be settled at market value. Business contents are settled at market value or cost price, whichever is lower, unless agreed otherwise in writing.

✓ **Replacement locks:**

- Reasonable costs of replacing locks or padlocks securing your storage unit, room or container when damaged by a covered insured event at the storage facility, including necessary fitting and replacement keys.

What is not insured?

✗ Accidental damage.

✗ Wear and tear, gradual deterioration, or mechanical breakdown.

✗ Theft where there is no evidence of forcible and violent entry.

✗ Losses occurring outside the insured storage facility (unless in transit).

✗ Items not owned by you.

✗ Goods stored in non-professional or unsecured facilities.

✗ Moth, vermin, or infestation damage.

✗ Any items excluded under the policy (e.g. hazardous or illegal goods).

✗ Losses resulting from failure to meet security or eligibility requirements.

Are there any restrictions on cover?

! Sum insured limits: £1,000 to £50,000.

! Specified single item limit: £10,000.

! Unspecified single item limit: £5,000.

! Limits apply to valuables and collections. Pedal cycles are covered only where a pedal-cycle limit is shown in your schedule.

! Theft claims require evidence (e.g. police report).

! You must insure for the full replacement value (underinsurance may reduce claims).

! Transit: £5,000 per incident, not exceeding your sum insured. No cover while the vehicle is unattended.

! Replacement locks: £250 per incident and £250 in total per period of insurance. Included within the sum insured.

Where am I covered?

✓ In the United Kingdom.

What are my obligations?

You must:

- Provide accurate and complete information when applying for cover.
- Ensure the storage facility meets required security standards.
- Insure your contents for their full replacement value.
- Take reasonable care to prevent loss or damage.
- Notify claims as soon as possible (no later than 30 days after the incident) and provide supporting evidence.
- Inform us of any changes that may affect your policy.

When and how do I pay?

You can pay for your policy by monthly or annual payment via direct debit or credit / debit card.

When does the cover start and end?

- Cover starts on the date shown in your policy schedule.
- Policies run for 12 months or on a rolling monthly basis.

How do I cancel the contract?

You may cancel this policy at any time by informing us by email cancellations@markbatesltd.com, post or phone 01476 591104.

We will refund your premium in full if you cancel within the first 14 days, provided no claim has been made. If a claim has been made during the period of insurance, no refund of premium will be due.

If you cancel after the first 14 days, we will reduce your refund to pay for the time you were covered.

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